

## SUCCESS STORIES

# SUPPLIER CONSOLIDATION SUPPORTS 30% GROWTH FOR MANUFACTURER

**\$86k** | **REDUCED MATERIAL COSTS**

Optimas delivered and integrated supply chain solution for a cooler manufacturer to support growth by increasing efficiency and reducing stock inventory. A strong partnership delivers increased efficiency, reduced stock inventory, consolidated suppliers and standardized components.

### PROBLEM

The manufacturer was finding it challenging to track costs across a complex network of suppliers. Furthermore, inventory space on-site was at a premium, so a **consolidated supply network was needed to increase capacity at the facility**. Additionally, a standardized list of components was necessary to provide **versatility to the manufacturer as it develops new products for launch**.

### SOLUTION

Our engineers, working in conjunction with the manufacturer, consolidated all fastener requirements to one point of contact for ease of supply. With a simplified network, the manufacturer could accurately track costs and minimize expenditure. As a result, stock on-site was reduced from 8-12 weeks to 1-2 weeks, offering increased space at the site. To further reduce costs, we recommended standardized fastener solutions that achieved engineering parameters for application.

### RESULT

**Through a consolidated supply chain the manufacturer is able to support forecasted growth of 30% and continue to launch an average of 10 new products to the market each year. We now supply over 10 million parts annually, with an ever-increasing local inventory and an estimated saving of \$86,000 on material costs for the manufacturer.**